Maricopa County Contaminated Property Tax Reduction Program Introduction and Cover Sheet

(Pursuant to A.R.S. § 42-18124)

<u>Disclaimer:</u> The information you are required to submit is set forth in the application. This cover sheet is for informational purposes only. As the review is conducted, additional information may be required.

1. Program Overview

The State of Arizona in 2001, enacted House Bill (HB) 2432 which added a provision for tax reduction for properties contaminated with hazardous substances or petroleum. This amended statute (A.R.S. § 42-18124) has an effective date of December 31, 2001. The attached application is for the Brownfields program adopted by the Maricopa County Board of Supervisors on April 3, 2002.

2. Application Overview

The application is subdivided into four sections:

SECTION I – Property and Applicant/Owner Information

SECTION II – Environmental Information

SECTION III – Financial Information

SECTION IV – Affidavits

Sections I through III and the "Responsible Party" affidavit must be completed for the review process to begin.

3. Reimbursable Costs

See **SECTION III, "Financial Information"** for information regarding reimbursable fees.

4. Required Submittals:

The following is a list of reports/information which will be required to be submitted with your application. Additional information and reports may be required.

ALTA title report and chain-of-title report, see Section I, (C)(3)
Survey/Map and legal description of the property see Section II, (1)
Preliminary environmental investigations, see Section II, (2)&(3)
Proposed remedial actions, see Section II, (4)
Phase I Environmental Assessment, see Section II, (10)

5. Application Submission

Complete Sections I through III and the Responsible Party affidavit. Please return the completed application to:

Contaminated Property Tax Reduction Program Maricopa County Clerk of the Board 301 W. Jefferson – 10th Floor Phoenix, AZ 85003

After receipt of the application it will be reviewed and additional information may be requested at this time, or later in the review process. The application will be presented to the Board of Supervisors for their consideration. The Board may approve, deny, or request modifications or additional information to determine the applicant's eligibility for the Contaminated Property Tax Reduction Program.

6. Reduction Phase

After completion of the cleanup and before taxes, interest, costs and penalties can be reduced applicant must submit the Expense Affidavit and fully itemized receipts to support each claimed expense.

Cover Sheet 2 of 2 Revision date: 4/3/02